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May 12, 2026

For Immediate Release

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 Representative: Mitsuhiro Takayanagi,  
 President and Representative Director  
 (Securities code: 1870, TSE Prime Market, NSE Premier Market)  
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### Notice Concerning Distribution of Dividends from Surplus

YAHAGI CONSTRUCTION CO., LTD. (the “Company”) announces that at a meeting of the Board of Directors held on May 12, 2026, it resolved to distribute dividends from surplus as of March 31, 2026. Details are as follows.

#### 1. Details of dividends

	Amount Approved	Most recent dividend forecast (Announced on April 24, 2026)	Previous results (Fiscal year ended March 2025)
Record date	March 31, 2026	Same as above	March 31, 2025
Dividends per share	55.00 yen (ordinary dividend: 55.00 yen)	55.00 yen (ordinary dividend: 55.00 yen)	40.00 yen (ordinary dividend: 30.00 yen) (Commemorative dividend: 10.00 yen)
Total dividends	2,395 million yen	-	1,736 million yen
Effective date	June 5, 2026	-	June 6, 2025
Source of Dividends	Retained earnings	-	Retained earnings

#### 2. Reason

The Company’s basic dividend policy is to provide consistent dividends to shareholders while striving to enhance shareholders’ equity over the long term, thereby strengthening its management base and increasing corporate value. Furthermore, beginning with the fiscal year ending March 2026, to make the above policy even clearer, we have introduced a Dividend on Equity (DOE) ratio that is less susceptible to the impact of short-term fluctuations in profits, and have adopted a progressive dividend policy.

The Company will distribute ordinary year-end dividends of 55 yen per share as announced on April 24, 2026, after considering the basic policy, consolidated operating results, and financial position for the fiscal year ending March 2026. The annual dividend, including the interim dividend, is to be 100 yen per share, representing an increase of 20 yen per share compared to the 80 yen paid in the previous fiscal year.

The Company’s articles of incorporation stipulate that dividends of surplus shall be determined not by a resolution of the general meeting of shareholders, but by a resolution of the Board of Directors.

(For reference) Breakdown of annual dividend

Record date	Dividends per share		
	Interim	Year-end	Annual
Dividends for the fiscal year under review	45.00 yen (ordinary dividend: 45.00 yen)	55.00 yen (ordinary dividend: 45.00 yen)	100.00 yen (ordinary dividend: 45.00 yen)
Previous results (Fiscal year ended March 2025)	40.00 yen (ordinary dividend: 30.00 yen) (Commemorative dividend: 10.00 yen)	40.00 yen (ordinary dividend: 30.00 yen) (Commemorative dividend: 10.00 yen)	80.00 yen (ordinary dividend: 60.00 yen) (Commemorative dividend: 20.00 yen)